

The Effect Of Socialization Of Financial Accounting Standards for Entities Without Public Accountability and MSMEs Perceptions on The Preparation Of Financial Statements

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Abstract. *This study aims to determine the effect of the SAK ETAP socialization on the preparation of financial statements, perception of MSMEs to the preparation of financial statements with a sample of 100 MSMEs. Research methods using descriptive quantitaf. The results of this study socialization of SAK ETAP partially positive and significant effect on the preparation of financial statements, the perception of MSMEs partially has a positive effect on the preparation of financial statements and the socialization of SAK ETAP and the perception of MSMEs simultaneously has a significant effect on the preparation of financial statements. With an R Square value of 85.1% shows the magnitude of the influence the level of socialization of SAK ETAP and the perception of MSMEs on the preparation financial statements, while the remaining 14.9% is influenced other factors.*

Keyword : *Socialization of SAK ETAP, MSME Perceptions, Preparation of Financial Statement*

Introduction

Financial statements have an important role and are needed by interested parties. According to (Bahri,2016: 134) Financial Statements are the process of financial transactions that occur in recording during the reporting period to account to the owner of the company. Financial statements aim to provide information on company performance and company cash flow that is useful for users of financial statements in making economic decisions and shows management's responsibility for the use of resources to management (Bahri, 2016: 134). According to IAI According to (Almujab et al,2017) The recording of financial statements for MSMEs in Indonesia is currently still relatively low, sometimes there is no separation between personal accounts and business accounts, so that business funds that should be used for business are finally used to meet daily needs, because there are still many who have not recorded financial statements, many MSME actors have difficulty obtaining banking credit capital to expand their business. Based on the Ministry of Trade, it has become an open secret, that MSMEs have weaknesses in financial management. In fact, bookkeeping and financial reporting are important in the growth and development of their business (Almujab et al, 2017).

The Head of the MSME Division of Cirebon Regency, Maharto said that "MSMEs in Cirebon Regency have weaknesses in recording financial statements, only about 20% do financial statement recording, because MSMEs consider financial statements not too important for their business," said Maharto at the Cirebon Regency Cooperatives and MSMEs Office, on

Tuesday (7/6/2022). According to data from the Cirebon Regency Cooperatives and MSMEs Office, the number of MSMEs in Cirebon Regency in 2022 will reach 341,037 MSMEs. Deputy Regent of Cirebon Wahyu Tjiptaningsih said that business actors experienced problems recording financial statements. This is caused by the lack of ability of business actors to manage and record their business finances. "Through recording or bookkeeping, MSME actors can see the condition and development of their business, including the advantages and disadvantages of their business. With this bookkeeping, it can be used as a benchmark in designing future business strategies," said Wahyu as Deputy Regent of Cirebon, tribuncirebon.com October 04, 2021.

Seeing the importance of recording financial statements for that financial statements must be easily understood. That way an accounting standard is needed to regulate the presentation of financial statements for a particular entity. According to (Bahri,2016:8) The Financial Accounting Standard of Entities Without Public Accountability is used for entities without public accountability. Most MSME players do not record SAK ETAP-based records in their financial statements. They consider it not too important for their business, therefore socialization is needed in order to provide information to MSME actors (Maharto, 2022). According to (Dewi and Gede,2017) stated that the understanding related to SAK ETAP. If MSME actors are given good socialization, then the understanding of SAK ETAP will be better too (Dewi and Gede, 2017). Information and socialization is a way to know, introduce, understand and help MSMEs about recording financial statements based on SAK ETAP (Dewi and Gede, 2017). According to Maclever socialization is the process of learning norms, values, roles and all other necessary requirements to allow effective participation in social life (Rosalina, 2021). As any activity aimed at informing, persuading or influencing the public to use the product has been socialized (Laili and Agustin, 2021).

Supported on research from (Zulfa Asyifa's research, 2020) on the Quality of Financial Statements Based on SAK ETAP (Study of MSMEs in Bandung City) produced a positive influence based on SAK ETAP. Meanwhile, (Nurul Hidayah and Nur Sadiyah,2019) "SME Perceptions of Financial Statements. Based on the standards Financial Accounting of Entities Without Public Accountability (SAK ETAP)" shows the results of his research that the factors of age, education and duration of opening a business or experience do not show differences of opinion about their perceptions of the application of accounting

Research Methods

The population taken in this study is MSME actors in Cirebon Regency. The sample technique uses nonprobability sampling. This sampling uses purposive sampling criteria. Purposive sampling is a sample selection technique based on certain criteria with the aim of providing maximum information (Purposive sampling is a sample selection technique based on

certain criteria with the aim of providing maximum information (Sekaran and Bougie, 2013: 276) in (Bahri's, 2018: 66). Based from the Cirebon Regency Cooperatives and MSMEs Office, the number of MSMEs in Cirebon Regency in 2022 is 341,037 MSME actors. For this reason, the total population is 341,037 MSMEs with tolerance fault standards 10%. Here is the calculation according to the Slovin formula :

$$n = \frac{341.037}{1 + 341.037 (0,1)^2} \dots\dots\dots(1)$$

$$n = \frac{341.037}{1 + 341.037 (0,01)^2} \dots\dots\dots(2)$$

$$n = \frac{341.037}{1 + 3.410.37} \dots\dots\dots(3)$$

$$n = \frac{341.037}{3.411,37} = 99,97 \dots\dots\dots(4)$$

The sample results obtained were 99.97 respondents, rounded up to 100 MSMEs.

Hypothesis Development

Socialization of SAK ETAP can provide information about Financial Accounting Standards for Entities Without Public Accountability provided to MSMEs as a basis for preparing financial statements according to standards. Research conducted by Laili and Agustin (2021) Dissemination of SAK ETAP Information and Human Resource Competence has a positive effect on Financial Statement Accountability (Survey on MSMEs in DKI Jakarta Area). The results of this study are supported by Asyifa's research (2020) which states that socialization, and understanding of accounting have a positive effect on the quality of financial statements based on SAK ETAP. Research by Mawardi, Nenik, Lala and Derwanto (2019) states that socialization has a significant effect on the understanding of MSMEs in preparing financial statementsa.

H1 : Socialization of Financial Accounting Standards for Entities Without Public Accountability has a positive effect on financial statements

The longer a business is established, the higher the level of awareness of business actors about the importance of the accounting process in their business units. Research conducted by Abdallah and Maryanto (2020) shows that the perception of the purpose of financial statements has a significant effect on the quality of financial statements. Then research conducted by Santiago and Sri (2021) shows that perception affects the importance of MSME financial statements.

H2 : MSME perceptions have a positive effect on financial statements

SAK ETAP socialization can provide information about Financial Accounting Standards for Entities Without Public Accountability provided to MSMEs as a basis for preparing financial statements according to applicable standards. The longer a business is established, the higher the level of awareness of business actors about the importance of the accounting process in their business units. Research conducted by Dewi and Gede (2017) shows that simultaneously the socialization of SAK ETAP and the perception of SMEs have a positive and significant effect on the use of SAK ETAP.

H3 : Socialization of SAK ETAP and MSME Perceptions together have a positive effect on the preparation of financial statements

Results and Discussion

The results of this study used partial and simultaneous tests. Here are the calculation results : T-test (Partial)

The results of testing research hypotheses using the t test are as follows:

Table 1. Partial Test Results

Model		Coefficients ^a		Beta	t	Sig.
		Unstandardized Coefficients	Standardized Coefficients			
		B	Std. Error			
1	(Constant)	1,333	,530		2,513	,014
	Socialization	,210	,053	,325	3,943	,000
	Perception	,486	,064	,623	7,548	,000

a. Dependent Variable: Preparation of financial statements

Source: Data processed with SPSS, 2022

H1 : Effect of SAK ETAP Socialization (X1) on Financial Statement Preparation (Y) In the table above it has a sig value of $0.000 < 0.05$ was obtained and a $t_{hitung} > t_{tabel}$ value where $(3.943 > 1.984)$ thus H_a was received and significant.

H2 : MSME Perception (X2) towards Financial Statement Preparation (Y) Table above, a sig value of $0.000 < 0.05$ was obtained and a $t_{hitung} > t_{tabel}$ value where $(7.548 > 1.984)$ thus H_a was received and significant.

Test F (Simultaneous)

The F test aims to determine the influence of independent variables simultaneously or together on dependent variables, namely SAK ETAP Socialization (X1) and MSME Perception

(X2) on Financial Statement Preparation (Y). The following is the third hypothesis proposed in this study, namely:

Table 2. Simultaneous Test Results

ANOVA ^a						
	Model	Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1550,266	2	775,133	275,935	,000 ^b
	Residual	272,484	97	2,809		
	Total	1822,750	99			

a. Dependent Variable: Preparation of financial statements

b. Predictors: (Constant), Perception, Socialization

Source: Data processed with SPSS, 2022

Table 4.23 it can be seen F_{count} 275,953 with a significant 0.000. F_{count} is then compared with the F_{table} calculated at the numerator-free degree (df 1) of 2 and the denominator-free degree (df 2) of 97 at the level of 0.05 whose value is 3.09. So that the $F_{(count)} > F_{table}$ value of $275,935 > 3.09$ can be concluded influence simultaneous.

Discussion

Effect of SAK ETAP Socialization on Financial Statement Preparation

This means that the socialization of SAK ETAP has a positive impact on the preparation of financial statements. These results reinforce the findings of research conducted by (Laili and Agustin,2021) which states that the socialization of SAK ETAP information has a significant positive effect on the accountability of financial statements, meaning that the higher the level of socialization of SAK ETAP information, the better the accountability of the financial statements produced. This is in line with the research of (Asyifa,2020), (Mawardi, et al, 2019), (Tuti and Praticia,2014) (Dewi, Gede and Bude,2017). Where in the results of his research stated that the Socialization of SAK ETAP as measured using the Likert Scale had positive significant the of Financial Statements. This study demonstrates that some hypotheses were proven significant. Other sides, less hypotheses weren't proven significant.

The influence of MSME perceptions on the preparation of financial statements

The perception of MSMEs has a p significant effect on the preparation of financial statements. The better the perception given by MSME actors about the preparation of financial statements, it will encourage MSME actors to carry out and use as one of important factors in business development. Therefore, a good perception from MSME actors about the preparation of financial statements will good preparation statements of financial.

Seeing the results the hypothesis test received, which means that MSMEs in Cirebon Regency already know the importance of preparing financial statements in a business, including to find out business development and the importance of applying for bank loans for additional business capital. This result strengthens the findings of research that has been carried out by (Abdallah and Maryanto,2020) significant perceptions of the purpose, in the perception MSME, if the owner does not have a good perception financial of statements, it reduce the quality of financial statements. This is in line with the research of (Santiago and Sri,2021), (Hidayah and Nur, 2019), (Ardila and Yustia,2022), (Hutadjulu,2016). Where in result the of his research stated that the perception of MSMEs measured using the Likert Scale had a positive and significant influence on the preparation statements financial.

Effect of SAK ETAP Socialization (X1) and MSME Perception (X2) on Financial Statement Preparation (Y)

SAK ETAP Socialization (X1) and MSME Perception (X2) together affect the Preparation of Financial Statements (Y). Research conducted by (Dewi and Gede,2017) showing that simultaneously the socialization of SAK ETAP and the perception of SMEs have a positive and significant effect on the use of SAK ETAP.

Conclusion

Based on the results of data analysis and discussion of research results, the author can draw conclusions that the socialization of SAK ETAP to MSMEs is to realize a society that has high awareness of the importance of preparing the existence of socialization information about SAK ETAP will be very useful for MSME actors, because MSME actors will be able to understand the importance of preparation and benefits. This shows that the more often MSMEs get SAK ETAP socialization, the better the preparation of MSME financial statements in Cirebon Regency and the socialization of SAK ETAP will cause different perceptions by various MSME actors. So considering that financial statements are very important to improve their business, it will encourage MSME players to start recording SAK ETAP-based financial statements by starting to record SAK ETAP-based financial statements, making it easier for MSME players to obtain credit in the banking industry to increase the business capital of MSME players. The provision of socialization of SAK ETAP is able to provide understanding to MSME actors in compiling reports, Its existence aims to be able to provide MSMEs that are general in nature compared to SAK. On the other hand, MSMEs' perception of preparation can be interpreted as an assessment actor. The better the perception given to MSME actors, the more important they will need and use one of the important factors of their business development

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